Bringing the pieces together
Our mission is to encourage, support, and facilitate philanthropy in Orange County.
Over the past year, the Orange County Community Foundation has seen an extraordinary commitment to philanthropy during times of tremendous challenge in our community. Whether in response to the wildfires, mudslides, mortgage crisis or severe financial hardships, the people of Orange County have come together to support one another in ways large and small. The pages of this Annual Report tell the stories of a community defined by personal determination, strength of character, and a strategic approach to philanthropy that reflects the creativity and entrepreneurial spirit that represents the best of Orange County.

The generosity of the people of Orange County contributed to the Community Foundation’s most successful year ever. For the year ended June 30, 2008, OCCF’s total assets grew 7 percent to more than $123.2 million, and we received a record-setting $36.2 million in contributions, up 12 percent over the previous year. Even more importantly, in partnership with our donors, we awarded grants totaling $20.3 million to charitable organizations meeting a wide spectrum of community needs.

In addition to providing funding, we have worked to increase the capacity and bolster the impact of local nonprofit organizations with training, technical assistance, and additional resources. These investments have helped local nonprofits build their endowments, establish productive and thoughtful boards, and strengthen relationships with their donors.

The challenges we faced together over the last year have encouraged us to reach higher, further and deeper into our community. Expanding our support in areas of strategic focus will be front and center in the year ahead. We will continue serving all of Orange County and its diverse communities. We will work to strengthen the capacity of the local nonprofit sector. And we look forward to further building a permanent source of funding for critical needs in our community.

We are proud to play our part in bringing the pieces together to meet the needs of our community, both today and for generations to come. While the past year was filled with challenges for many, it is the generosity of the people of Orange County that we remember most and that we celebrate in this 2008 Annual Report.

Paul F. Marx
Chairman of the Board

Shelley W. Hoss
President
All the Right Pieces in all the Right Places

We Serve Donors

We help donors see the big picture.

Our experienced donor relations and gift planning professionals...
- Help donors develop strategic giving plans for their lifetime and their legacy.
- Work to match donor interests to local needs to maximize community impact and donor satisfaction.
- Facilitate family philanthropy and help donors involve their children or grandchildren in charitable giving.
- Work with each donor to understand personal, financial and philanthropic goals.

We Serve Our Community

We connect those who care with those working to make a difference.

We work with donors and nonprofit leaders to make Orange County a better place to live, learn and thrive by...
- Educating the next generation of community philanthropists on the vital role they can play in our county’s future.
- Raising visibility and initiating responses to local unmet needs or community issues, such as recent efforts in the areas of art, science and children’s health.
- Collaborating with other funders via the Orange County Funders Roundtable to strengthen the capacity of the local nonprofit sector.
- Bringing together donors and other foundations to address critical needs, such as coordinated support for the local aging population.

We Serve Nonprofits

We help nonprofits piece together plans for success.

As part of our mission to encourage, support and facilitate philanthropy in Orange County, we provide...
- Critical financial support via grants totaling $123.2 million since our inception.
- Training and technical assistance to local nonprofits on a wide range of topics, including donor stewardship, development, fraud prevention and charitable tax planning.
- Programs to help nonprofits build planned giving and endowment programs, including Legacy Partners, which has helped participating nonprofits identify $80 million in estate gifts.
The Big Picture: Our 10-year Growth

The Orange County Community Foundation’s work can be seen in every corner of our county. Our relationships span generations and geographic, ethnic and socioeconomic lines. Here we share the remarkable growth OCCF has experienced over the past decade, which will provide an enduring source of support for our community for generations to come.

**Assets (in millions)**

Average annual growth of 14.4% per year.

- 1998: $32.0
- 2003: $43.6
- 2008: $123.2

**Contributions (in millions)**

Average annual growth of 16% per year.

- 1998: $8.2
- 2003: $12.4
- 2008: $36.2

**Grants (in millions)**

Average annual growth of 21.9% per year.

- 1998: $2.8
- 2003: $8.8
- 2008: $20.3

**2008 Grants (in millions)**

Totaling $20.3M

- Human Services: $6.2
- Religion, Spiritual Development: $1.2
- Scholarships: $0.8
- Arts and Culture: $1.6
- Community Improvement and Development: $1.5
- Education: $4.0
- Environment: $2.6
- Health and Wellness: $2.4
- Total: $20.3M
A local entrepreneur makes college dreams a reality for local students

AVID (Advancement Via Individual Determination) aims to transform B, C, and even D students into college-bound academic achievers. As part of an in-school curriculum for seventh through twelfth grades, AVID targets students with the desire to go to college and the willingness to work hard. Often they are the first in their families to attend college.

Orange County Community Foundation donor Ranney Draper expressed the desire to support an organization working to help students from low-income and minority families succeed. With the help of OCCF, and in partnership with the Orange County Department of Education, Ranney established a scholarship fund to support AVID graduates from local high schools. In collaboration with donors like Ranney, the Community Foundation granted nearly $125,000 in 2008 to help AVID students face their challenges successfully and emerge from high school as college-bound freshmen.
A vibrant young life inspires others to make waves

Joshua Hall moved with his grandparents to Huntington Beach when he was 12. As a junior at Huntington Beach High School, the driving force in Joshua’s life was earning a spot on his school’s renowned National Championship surf team.

On the morning of September 4, 1997, Joshua eagerly headed to surf class. A sure candidate for the team, he couldn’t be happier. That evening, while shooting the Huntington Beach pier, Josh suffered a surfing accident that cost him his life.

Shortly after this heartbreaking tragedy, Don and Phyllis Hall, Joshua’s grandparents, came to the Orange County Community Foundation with the desire to set up a scholarship to honor Joshua’s young life. The Joshua Dean Hall Memorial Scholarship Fund provides scholarships for students on the Huntington Beach High School surf team pursuing college studies, thus allowing other students to fulfill their dreams in a way that Josh was never able to.

“Thank you for the financial support during my college years. I know how stoked and excited Josh was about surfing and life. I feel like I am carrying on Josh’s spirit and love for surfing.”

— Scholarship recipient
Parker McMullin
A $100,000 grant grows to $3 million in community impact

With 35 percent of Orange County youth — nearly 190,000 children — overweight or at risk of becoming overweight*, the need for physical education and health solutions for local youths is clear. To address this critical need, Dr. Michael Weiss, board president of the American Academy of Pediatrics, created PE4ME to provide students in grades 7-12 with healthy lessons for lifetime fitness and nutrition.

In June 2007, the Orange County Community Foundation awarded PE4ME a $100,000 grant — the largest discretionary health-related grant in the foundation’s history. With this infusion of support, the program was able to add staff and expand its ability to seek larger grants. Subsequently, having partnered with St. Joseph’s Health System, PE4ME received a $3 million grant for further expansion to more than 100 additional school sites in the next three years.

*Orange County Health Needs Assessment report, 2005.
An angel delivers a special playground for the children of Orange County

Angel Hansen was born on June 27, 2001 against all odds. Her parents, Doug and Jennifer Hansen, joyfully welcomed their daughter into their lives, despite doctor’s warnings that she would not survive beyond infancy. Channeling their love for their daughter, the Hansens formed Angels Charity to increase awareness and enhance the lives of children with special needs. Their goal was to create a safe recreational environment where their daughter could play and interact with other children — including little brother D.J. — regardless of physical ability. With the help of OCCF and their many friends and supporters, Angels Charity opened one of Orange County’s first barrier-free playgrounds in Costa Mesa on June 27, 2008, a fitting tribute to Angel on her seventh birthday. With the opening of Angels Playground, what was once just a dream for the Hansen family became a reality that benefits us all.

“The greatest gift to Angels Charity was having the support of the Orange County Community Foundation.”

— Doug Hansen
$50,000 was granted to local organizations to support environmental post-burn stabilization and recovery and to replenish emergency relief materials.

A community responds when wildfire strikes

Hot weather, Santa Ana winds, and a human hand ignited the Santiago Fire near the corner of Santiago Canyon and Silverado Canyon Roads on October 21, 2007. The fast-moving blaze burned towards homes in Irvine and Tustin, consuming 15,000 acres in 16 hours. It threatened homes in Foothill Ranch and Portola Hills before changing winds pushed it into Modjeska Canyon and Silverado Canyon, where 1,900 rural homes were evacuated. Despite heroic measures by firefighters, 15 homes were lost. By the time the fire was contained on November 11, more than 28,400 acres were scorched.

It would take 1,941 firefighters, hundreds of emergency professionals, and numerous volunteers to save 2,000 homes and provide comfort, food and shelter to thousands of affected residents.

Local nonprofits depleted emergency supplies and reserves during this critical time. In response, the Orange County Board of Supervisors established a $100,000 Disaster Relief Fund at the Orange County Community Foundation to ensure that funding would be available for current and future local disasters.
Natural devastation becomes an opportunity for education

When wildfires destroyed wilderness in the Santa Ana Mountains belonging to a local environmental education program, its staff rallied to use the devastation as a learning opportunity. Working through local schools, Inside the Outdoors conducted fire ecology walks at its Rancho Soñado headquarters in Silverado Canyon to demonstrate to Orange County students the vital role that wildfire plays in Southern California’s ecosystems. With assistance from the Orange County Community Foundation and a grant from the Disaster Relief Fund — established at OCCF by the County of Orange in 2007 — Inside the Outdoors was able to stabilize nature trails damaged by the fires, ensuring continued community access to environmental education.

"OCCF has helped us bring hands-on activities that incorporate literacy, community involvement, and environmental education to thousands of local children."

— Susan Brown, President
Inside the Outdoors Foundation
An artful approach to philanthropy

A longtime supporter of arts and education, Barbara Steele Williams was a major force in rallying support for the Laguna Art Museum and served as its president for three years in the 1970s. In December 1995, the Steele family established a $1 million memorial endowment at the Orange County Community Foundation to honor Barbara’s efforts as one of Orange County’s most dedicated arts philanthropists.

Today OCCF continues to honor Barbara Steele Williams’ legacy by awarding annual grants to four local arts organizations: Laguna Art Museum, Laguna Playhouse, Laguna College of Art & Design, and the Orange County Performing Arts Center. Because this fund will forever support the arts organizations closest to her heart, the legacy of Barbara Steele Williams will span beyond her lifetime and ensure the accessibility of local arts for generations to come.

Since 1997, the Barbara Steele Williams Fund has granted $789,000 to support local arts organizations. Through OCCF’s prudent and effective stewardship, more than $1.2 million remains to support local arts organizations in perpetuity.
A couple’s wish to support patients and students lives on forever

For 20 years, Frank and Ruth Bila owned and operated the Kettle Restaurant on Lincoln Boulevard in Anaheim. They were involved in many local community organizations including Anaheim Memorial Hospital and the Assistance League of Anaheim. Through their estate plan, an endowed fund was established upon their passing at the Orange County Community Foundation to support the causes they cared about most. The Frank and Ruth Bila Charitable Fund, initiated in 1985 with $251,000, aims to support local hospitals, educational institutions and students pursuing a career in the restaurant/hotel management field. With $107,000 granted to date and a current fund value of $294,000, OCCF will forever carry on the legacy of Frank and Ruth Bila beyond their many years of lifetime philanthropy.

A Bila Fund grant to UCI Medical Center provided phototherapy blankets for babies born with jaundice, enabling mothers to hold them after delivery rather than placing them in incubators.
Together with our donor advisors, the Orange County Community Foundation granted $20.3 million during the 2008 fiscal year. Through this partnership, more than 425 charities in Orange County received funds to help provide essential services to meet local needs.

As a part of this granting, the Community Foundation distributed nearly $1.5 million through 20 community grant programs under the discretion of OCCF’s Board of Governors, including the Orange County Endowment fund, field-of-interest endowment funds, donor legacy funds, and other grant-making initiatives conducted in partnership with donor advisors and other local funders.

THE ORANGE COUNTY ENDOWMENT
The Orange County Endowment is a permanent fund of the Community Foundation which was made possible by generous gifts from The James Irvine Foundation, The Harry and Grace Steele Foundation, Richard and Elizabeth Steele, and Peter and Ginny Ueberroth, among others. Earnings from the fund support OCCF’s annual giving in the areas of health, human services, education, environment, and the arts. The following grant programs respond to critical community needs identified and approved by OCCF’s Board of Governors.

Health: Protecting Children’s Health
Childhood obesity remains a significant health concern throughout the United States. Reports indicate more than 20 percent of Orange County youth are overweight, and that only about 33 percent of fifth, seventh, and ninth graders meet all six of the state’s physical fitness standards. Equally important as physical health is mental health. Still, many children in Orange County suffer from various mental illness and mental health challenges including depression, drug and alcohol addiction, anxiety and personality disorders.

OCCF’s Protecting Children’s Health grant program provided $125,000 in funding to the following agencies that provide exemplary programs to promote physical and mental health for local youth. Collectively these programs provide obesity prevention or mental health services through the provision of innovative and comprehensive evidence-based programs:

- Child Guidance Center
- DisneyGoals
- Save Our Youth

Human Services: Season of Caring
Here in Orange County — one of the nation’s most affluent communities — more than 456,000 residents are at risk of going hungry sometime every month, and there are between 27,732 and 35,065 incidents of homelessness each year. Season of Caring, a partnership between OCCF, Register Charities and generous contributors from throughout our community, granted $740,000 to the following agencies providing food, shelter, emergency relief, and family assistance to Orange County’s neediest children and families:

- Alzheimer’s Family Services Center
- Boys & Girls Club of Santa Ana
- Boys & Girls Clubs of La Habra
- Community SeniorServ
- Court Appointed Special Advocates of Orange County
- Family Assistance Ministries
- Helping Other People Everyday (H.O.P.E.)
- Laurel House
- Lestonnac Free Clinic
- Meals on Wheels Buena Park
- Meals on Wheels Fullerton
- Orange County Rescue Mission
- Orange Elderly Services
- Project Dignity
- Project HOPE School Foundation
- Second Harvest Food Bank Orange County
- Someone Cares Soup Kitchen
- South County Outreach
- The Salvation Army Orange County
- WISEPlace

Human Services: Services for Older Adults
In Orange County, the number of older adults is forecast to double in the next 12 years, reaching over half a million by 2020. This trend will increase demands on health, transportation and support services for this population.
One of the most critical issues affecting frail older adults and their families is the need for affordable adult day health care services, which are an alternative to more costly assisted living and skilled nursing facilities. A grant of $25,000 was made for interlockCare, a collaboration of nonprofit agencies that share the goal of increasing service capacity, access, and quality of care for chronically ill and disabled older adults through coordinated community awareness, collaboration and education efforts.

Education: Building Educational Success
This grant program is designed to support organizations meeting a need or filling a gap in our current education system. OCCF seeks to support programs delivering valuable tools and resources to Orange County students and teachers. A total of $40,000 was granted to the following programs that are enriching the minds and futures of our youth:

- Orange County Department of Education/Advancement Via Individual Determination
- KOCE/Classroom Television Program

Environment: Partnership for Public Understanding
This grant program aims to create environmental stewards who will care for and support Orange County’s unique natural resources. Funding was made possible through a partnership with Southern California Edison, a local private foundation, and OCCF’s Orange County Endowment. A total of $185,000 in grants was made to 14 local agencies in support of environmental education programs and the maintenance of local open spaces and trail systems:

- Bolsa Chica Land Trust
- Boys & Girls Club of Tustin
- California State University, Fullerton/Tucker Wildlife Sanctuary
- Environmental Nature Center
- Friends of Harbors, Beaches and Parks
- Inside the Outdoors Foundation
- Newport Bay Naturalists and Friends
- Newport Harbor Nautical Museum
- Ocean Institute
- Pacific Marine Mammal Center
- Sea & Sage Audubon Society
- Tides Center/Marine Education Project
- Trails 4 All
- Tustin Public Schools Foundation

Arts and Culture: Orange County Arts Initiative
A strong cultural sector is vital for economic growth, positive educational achievement, and fostering connections within our increasingly diverse community. The Orange County Arts Initiative is a joint project between the Orange County Community Foundation and Arts Orange County to support the growth and stability of the nonprofit arts and culture sector in Orange County. One goal of this initiative is to assist Orange County arts and cultural organizations in gaining long-term sustainability through capacity building grants and technical assistance. With funding from The James Irvine Foundation and the Orange County Endowment, $80,000 was granted to the following agencies:

- Anaheim Ballet
- Arts Orange County
- Backhaus Dance
- Casa Romantica Cultural Center
- Chance Theater
- Ektaa Center
- Festival Ballet Theatre
- Huntington Beach Art Center
- Laguna Art Museum
- Men Alive
- Orange County Women’s Chorus
- South Coast Symphony

Special Community Projects
In an effort to meet the diverse needs of our county, the Orange County Community Foundation’s Board of Governors allocates grants in support of important community projects that fall outside the parameters of our other grant programs. These grants are an example of how OCCF continues to leverage, support, and facilitate opportunities to strengthen our local nonprofit
Community Grants (Continued)

sector, and our community as a whole. A total
of $91,000 was awarded to the following organizations:

Art and Creativity for Healing
Charitable Ventures of Orange County
Health Funders Partnership of Orange County
Jumpstart/Read for the Record
Orange County Home Ownership
Preservation Collaboration
Orange County United Way
Volunteer Center of Greater Orange County
UC Irvine: Juan Lara Scholarship Fund

FIELD-OF-INTEREST ENDOWMENT FUNDS
OCCF’s field-of-interest endowment funds provide a
permanent source of funding for specific community
needs. These funds are established in partnership with a
wide range of contributors, including individual donors,
private foundations, corporate foundations, and other
local funders. The Community Foundation provides
ongoing administration and stewardship of these funds
to fulfill their purpose in perpetuity.

Health and Wellness Fund
The Health and Wellness Fund at the Orange County
Community Foundation was established in 2006 by
Ginny and Peter Ueberroth. It aims to provide funding
for innovative programs in the community that support,
promote and create healthy environments. Grants
totaling $23,000 were made in support of the following
agencies:

Oak View Renewal Partnership
Volunteer Center Orange County/Access OC

Recovery Fund: Substance Abuse Prevention and Treatment
The Recovery Fund was established in 2006 as a
result of charitable funds recovered by the Attorney
General and awarded to the Orange County Community
Foundation. Each year a portion of this fund is allocated
to substance abuse prevention and treatment programs
and veterans services within Orange County. Last
year this fund generated $3,000 for substance abuse
treatment and prevention, which was awarded to the
Boys & Girls Club of Tustin/California Youth Services for
youth substance abuse prevention.

Veterans Relief Fund: Helping Veterans and Families of Soldiers
Thousands of local service men and women and their
families are in need of support services as a result of
continued deployment of U.S. troops in the Middle East.
The Orange County Community Foundation responded
to this need with grants to help provide housing and
assistance to those families most in need. A total of
$20,000 was made available to the following agencies:

Habitat for Humanity of Orange County
Operation Homefront - California

LEGACY FUNDS
A legacy fund at the Orange County Community
Foundation ensures that a donor’s philanthropic spirit
lives on through the support of his or her favorite
organizations or causes. OCCF provides ongoing
stewardship of permanent legacy funds, ensuring
that the donor’s intentions are honored and fulfilled in
perpetuity.

Frank & Ruth Bila Charitable Fund
Frank and Ruth Bila owned and operated the Kettle
Restaurant in Anaheim and were influential in many
community organizations. Their legacy fund has
provided financial support to local nonprofit hospitals
and universities in support of their mission to benefit the
community. In fiscal 2008, $33,000 was granted to the
following organizations:

Azusa Pacific University - Orange County Campus
Coastline Community College Foundation
Saddleback Memorial Medical Center Foundation
St. Joseph Hospital of Orange
St. Jude Memorial Foundation
UCI Medical Center
Vanguard University of Southern California

Jane Deming Fund
Jane Deming was passionate about music. She was
an accomplished violinst who enjoyed performing
for Orange County audiences throughout her lifetime.
Granting from this fund reflects her belief in the power
of classical and string instruments to inspire and enrich
the lives of young people, and pays tribute to her
appreciation of the Mammoth Lakes community. This year $59,000 was granted to the following organizations:

- Casa Romantica Cultural Center
- Crittenton Services for Children & Families
- Fullerton Union High School Academy of the Arts
- Fullerton College
- KidSingers
- Mammoth Lakes Friends of the Library
- Mammoth Lakes Foundation
- Orange County High School of the Arts Foundation
- Orange County Performing Arts Center
- Southern Mono Healthcare District/Mammoth Hospital

**Robert J. and Doreen D. Marshall Fund for Dramatic Arts and Classical Music**

Valuing the transformational power of classical music and song, together Doreen and Bob Marshall were frequent patrons of local symphony and opera performances. As the founding member and former president of the Pacific Chorale, Bob was influential in bringing quality choral performance to our community. This endowed field-of-interest fund was established just before Bob’s passing in 1993. Today, with Doreen’s continued leadership, the fund encourages Orange County youth and individual artists to pursue the wonders of dramatic arts and classical music. This year a total of $39,000 was granted to the following agencies:

- Boys & Girls Clubs of Huntington Valley
- Club House Theatre
- Chance Theater
- Shakespeare by the Sea
- South Coast Repertory

**James Mock Jr. and Anna Mock Memorial Endowment Fund**

The James Mock Jr. and Anna Mock Memorial legacy fund was established at the request of Anna Mock, who had great compassion for the needs of women and children who were victims of or at risk of domestic violence. This year $29,000 was granted to Orange County shelters that provide emergency services to families seeking safety from domestic violence:

- Human Options
- Interval House
- Laura’s House
- Women’s Transitional Living Center

**Margaret E. Oser Fund for Women**

To honor the intent of Margaret E. Oser and continue her legacy, the Orange County Community Foundation administers a grant program for organizations that help women improve their health, education and social welfare. In fiscal 2008, this endowed fund provided $400,000 in charitable dollars to the following organizations:

- Art & Creativity for Healing
- Clare Foundation
- Crossroads
- Dolores Huerta Foundation
- House of Ruth
- Human Options
- Interval House
- Jewish Family Service of Orange County
- Laguna Beach Community Clinic
- Laura’s House
- Lestonnac Free Medical Clinic
- Peace Over Violence
- Project Sister Family Services
- Public Law Center
- Sexual Assault Crisis Agency
- STOP-GAP
- Susan G. Komen Breast Cancer Foundation, Inc.
- Orange County
- WISEPlace
- Women at Work
- Women’s and Children’s Crisis Shelter
- Women’s Shelter Program of San Luis Obispo County
SPECIALIZED GRANT PROGRAMS
In fulfilling our mission, OCCF supports and facilitates grant programs established by donors and funders who have a specific philanthropic focus. These customized grant programs allow donors to realize their giving interests within the community in a unique and personalized format.

Draper Family Foundation: Helping Kids Achieve
With the passion and commitment of Ranney and Priscilla Draper, this initiative supports quality after-school and in-school programs aimed at helping disadvantaged youth reach their academic potential. A total of $283,000 in grants was made to the following organizations:

- Boys & Girls Clubs of Huntington Valley
- Boys & Girls Clubs of La Habra/Brea
- Camp Fire USA – Orange County Council
- El Viento Foundation
- Friendly Center
- Girls Incorporated of Orange County
- Orange County Asian & Pacific Islander Community Alliance
- Orange County Community Housing Corporation
- Project Access
- Saint Joseph Ballet
- Save Our Youth
- THINK Together

Orange County Disaster Relief Fund
The October 2007 firestorms had a major impact on Southern California. When Orange County was affected by the Santiago Fire, numerous individuals and charitable organizations stepped up to help. In response to both the fire damage and the reduction of emergency relief resources, the Orange County Board of Supervisors provided funding to the Orange County Community Foundation to ensure that critical service gaps were filled. Grants totaling $50,000, made possible by the County of Orange and additional contributions from OCCF donors, were made available to nonprofits that provided emergency relief services during the evacuation period and that continue to prepare for future local disasters.

- 2-1-1 Orange County
- Alzheimer’s Association, Orange County Chapter
- Inside the Outdoors Foundation
- Inter-Canyon League
- Orange County Rescue Mission

FEDCO Teachers’ Grant Programs
In partnership with the California Community Foundation and the FEDCO Charitable Foundation, the Orange County Community Foundation provides grants for public school teachers serving low-income students in Orange County. This year $44,000 was granted to 44 local schools for field trips or classroom learning that brought “learning to life” and increased student academic achievement.

Social Enterprise Venture Fund
The Social Enterprise Venture Fund was established in 2007 by Jack Shaw and Ellen Shockro to encourage the development of nonprofit entrepreneurial strategies to help agencies both fulfill their mission and increase financial sustainability. $61,000 was allocated to assist the following organizations with social enterprise projects:

- Healthy Smiles for Kids of Orange County
- Human Options
- Oak View Renewal Partnership

For a complete list of 2008 grant recipients, please visit our Web site at www.oc-cf.org.
Giving Through the Orange County Community Foundation

Our generous donors are making Orange County a better place to live, learn and thrive. At the Orange County Community Foundation, we make supporting local community interests easy, effective and enduring. We offer a full range of services uniquely designed to enable donors to make an immediate impact today as well as for the future. Our donor services and gift planning team is responsive and capable of meeting your needs.

There are many ways to become part of the Orange County Community Foundation family and make a lasting contribution to our community.

WHY GIVE
- Develop a giving approach that matches your financial goals and philanthropic interests.
- Establish a donor-advised fund to earn an immediate tax deduction and spread your giving by making grants over time.
- Invest in the causes you care about most and put our knowledge of community needs to work for you.
- Leave a personal legacy that will benefit the community forever by establishing an endowment fund or contributing to one of OCCF’s endowment funds.
- Teach your children or grandchildren the joy of philanthropy.
- Make gifts in your name or anonymously.
- Include a bequest or other planned gift in your estate plan to support a thriving, healthy community for generations to come.

WHAT TO GIVE
We accept a wide range of gifts including:
- Cash
- Publicly-traded securities
- IRAs or life insurance
- Remainder of a Charitable Remainder Trust
- Remainder of a Charitable Gift Annuity
- Lead gift of a Charitable Lead Trust
- Real estate
- Closely-held and pre-IPO stock

For more information, please contact Jeff Swanson, Vice President of Development and Gift Planning at (949) 553-4202 ext. 39 or jswanson@oc-cf.org.
Giving Through the Orange County Community Foundation

(Continued)

HOW TO GIVE
The Orange County Community Foundation offers a wide variety of fund options tailored to each donor’s specific giving needs and preferences, providing you the opportunity to make the maximum strategic impact in your areas of charitable interest, and experience the greatest sense of reward and satisfaction in your giving.

The Orange County Endowment
This fund is one of the most powerful ways to leave a permanent legacy in our community. The Board of Governors of the Community Foundation annually assesses local needs, and allocates the payout from this fund to areas of greatest need as they change over time.

Donor-Advised Fund
You and your family members serve as the advisors to your fund, making recommendations for grants to the charities you feel most passionately about, while OCCF takes care of the legal, financial and administrative logistics. To help achieve your philanthropic goals, we can assist you in identifying nonprofit organizations in your areas of interest and provide additional resources according to your needs.

Field-of-Interest Fund
Grants from this type of fund are directed to projects or programs within your defined areas of interest, such as the arts, health, education or any area you choose to define.

Designated Agency Fund
Provides a source of funding for a specific nonprofit organization or organizations of your choice.

Scholarship Fund
Supports the attainment of higher education for deserving youth using criteria you establish.

For more information, please contact Jeff Swanson, Vice President of Development and Gift Planning at (949) 553-4202 ext. 39 or jswanson@oc-cf.org.
When donors give to the community through the Orange County Community Foundation, their charitable dollars are invested wisely and granted to the nonprofits and causes they hold closest to their hearts. Below is the staff dedicated to producing the results that continue to earn the trust of donors and our greater community.

**Staff**

Pictured left to right: Diane Cleary, Claudia Montesano, Rachel Hansen, Natalie Bishop, Karen Francis, Dan Ball, Todd Hanson, Tracy Branson, Shelley Hoss, Cynthia Ragland, Patricia Benevenia, Anne Leinart, Joanne Udell, Jacquie Mayotte, Jessamyn Miller, Jeff Swanson, Roland Ho and Beth Henshaw.

**Executive**
Shelley Hoss, President
Anne Leinart, Administrative Assistant

**Finance and Administration**
Tracy Branson, CPA, Vice President of Finance and Administration
Diane Cleary, Accounting Manager
Joanne Udell, Human Resources and Operations Manager
Dan Ball, Staff Accountant
Patricia Benevenia, Executive Assistant

**Development and Gift Planning**
Jeff Swanson, CSPG, Vice President of Development and Gift Planning
Roland Ho, Gift Planning Associate
Beth Henshaw, Development Associate

**Donor Relations and Programs**
Todd Hanson, Vice President of Donor Relations and Programs
Karen Francis, MSW, Senior Program Officer
Natalie Bishop, Program Officer
Claudia Montesano, Scholarship and Program Associate
Rachel Hansen, Program Assistant

**Marketing and Communications**
Cynthia Ragland, APR, Vice President of Marketing and Communications
Jessamyn Miller, Marketing and Communications Manager
Jacquie Mayotte, Marketing and Communications Associate
Our Partners in Philanthropy

Our partners in philanthropy help the Orange County Community Foundation fulfill its mission to encourage, support and facilitate philanthropy in Orange County.

Friends of the Foundation
Through the support of the following donors, the Orange County Community Foundation has been able to further its efforts to strengthen and support local nonprofit organizations.

Garth and Marian Bergeson
Robert and Louise Cryer
William and Cheryl Hart
Jackson Sports Management
James and Katie Loss
Michael and Lorraine Nadler
Dixie Shaw
Laura Tarbox
Scott and Cheryl Tempel
Bill and Joan Torres
Louise Upham
Jon and Susan Wampler
Tod and Linda White

For Good, For Ever Endowment
The Community Foundation is profoundly touched by the kindness of the following donors, whose support of OCCF’s “For Good, For Ever” endowment fund over the past year will ensure that our legacy of good in Orange County will endure for generations to come.

Anonymous
K.P. “Bala” Balkrishna
John and Linda Benner
Jeffrey and Bonnie Dankberg
Robert and Betty Grant
Donald and Dorothy Kennedy

For Good, For Ever Corporate Partners
The following corporations and their respected leaders have graciously committed to the development of a transition fund that will support our community outreach activities until the “For Good, For Ever” endowment is fully funded. Their impact on our community will forever be evident.

Disneyland Resort
Edwards Lifesciences
The First American Corporation
Paul F. Folino (Executive Chairman)
Emulex Corporation
The Orange County Register
Rick Muth Family—ORCO Block Co.
Raj Manufacturing Inc.
SARES•REGIS Group
Standard Pacific Homes

2007 Annual Meeting Sponsors
Thank you to the following sponsors whose long-standing support and understanding of the Community Foundation’s mission are truly appreciated:

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Keith and Judy Swayne
Peter and Ginny Ueberroth
Wealth Management Network

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Habitat for Humanity of Orange County
Sage Hill School

Legal Guidance
OCCF would like to acknowledge Rutan & Tucker for their pro bono legal guidance and continued support in forwarding the mission and goals of the Orange County Community Foundation.

Ambassadors
Comprised of Board members, Advisory Board members, donors, and community leaders, the Ambassador group’s mission is to help share the value and benefit of the Community Foundation with their friends and associates. The following individuals have given many hours of their time to support and further the mission of the Community Foundation, and OCCF is indebted to them for their dedication and passion for philanthropy.

Marcia Adler
Dick and Mary Allen
Chris Anderson
K.P. “Bala” Balkrishna
Ken and Cher Beall
Stanley and Jessica Behrens
John and Linda Benner
Marian Bergeson
Hyla Bertea
Bill and Vicki Booth
Michael Bush
Charles Caldwell
Bob Campbell
Victoria Collins
Bill Cvengros
Jeffrey Dankberg
Mike Danzi
Jerry and Carol Denham
Ben and Carmela Du
Lizette Du Pribus
Shannon Eusey

Dick and Mary Allen
With grateful appreciation, we thank the following dedicated volunteers who contribute their time and wisdom in recommending local awardees for grants and scholarships from Community Foundation funds.

Tom Acosta
Steve Acterman
Steve Adamson
Yvette Aguilera
Cecilia Aguinaga
Valerie Amezquita
Betty Andrews
America Arias
Everardo Arias
Margaret Armendariz
Marisol Arredondo
Frank Arroyo
Fred Astran
Barbara Auxier
Adriana Badillo
Lidia Beltran
Tracy Bennett
Armida Brashears
Beverly Brennan
Leo Brennan
Ann Browning
Rita Burns
Victoria Cafasso
Ana Castanon
Lilian Chacon-Lopez
Kimberly Claman
Joanna Clinton
Frances Contreras
Esther Cramer
Sam Dawson
Charlotte De Vaul
Gloria De La Torre-Wycoff
Victor Delgado
Tony Diaz
Conrad Diaz
Laurie Lyon Diaz
Lynda Eisenmann
Paul Evans
Scottia Evans
Cynthia Freeman
Lola Gallardo
Pam Gallegos
Adelina Garcia
Juan Garcia
Nora Garcia
Zayda Garcia
Karen German
Kenneth Gomez
Gustavo González
Elizabeth Guerrero
Sandy Guerrero
Lupe Gutierrez
Donald Hall
Jordan Hall
Pam Harrell
Cherie Hart
Vicki Hecht
Linda Herman
Norma Hernandez
Yvonne Henrell
Karen Hinks
Alex Hinojosa
Thomas Holguín
Susan Howe
Betsy Jenkins
Krista Klein
Christine Lammers
Joanne Lara
Dr. Juan Lara
Maria Leguizamón
Lolita Lizarra
Mary Ellen Lohnes
Eva Lombardo
Adela Lopez
Oliver Lopez
Anne MacPherson-West
Garbriela Marin
Mario Marin, Jr
Laura Martinez
Helen McMillin
Julissa Mendoza
Ricardo Mendoza
Mark Mitchell
Leonor Monreal
Danny Monson
Blanca Morales
Laura Morfin
Gail Myers
Viola Myre
Sahara Navarro
James O’Neil Spady
Rachel Ornelaz
John Palacio
Cathy Paredes
Vanessa Price
Gloria Ramos
Francis Rios
Antonia Rivera
Edson Rodriguez
Herminia Rodriguez
Ricardo Rodriguez
Victor Rojas
Luisa Ruiz
Doris Sadoski
Michael Salazar
Margaret Salisbury
Rudy Santacruz
Sharon Saxton
Ruth Siegle
Carol Stansbury
Chris Stansbury
Lisa Thomas
Eleanor Tiner
Sean Tiner
Norma Trujillo
Dr. Esiquio Uballe
Louise Upham
Anita Varela
Karina Veras
Lynette Verino
Soledad Vidal
Elissa Viglietta
Linda Warden
Andree Weger
Monica Wiese Escobar
Ida Wilson
Val Wilson
Curtis Wilson
Mario Zapata
Carole Zavala
Excellence in Philanthropy Awards Hall of Fame

The Orange County Community Foundation’s Excellence in Philanthropy Awards honor the work of those who have played a vital role in transforming lives in our community today and for generations to come. This Hall of Fame is a tribute to the individuals, families and organizations that we have recognized as award recipients at our Annual Meeting.

2008
The Muckenthaler Family
North County Impact Award

William and Joan Cvengros
South County Impact Award

Sister Eileen McNerney
Legacy of a Lifetime Award

2007
Randall Bone
Initiative Award

The PIMCO Foundation
Impact Award

Dr. Edward and Helen Shanbrom
Legacy Award

2006
Bill and Vicki Booth
Legacy of My Family Award

Paul and Scottia Evans
Legacy of My Lifetime Award

Captain Dan McCoy
Legacy for My Community Award

2005
Ranney and Priscilla Draper
Wisdom in Giving Award

Dr. Juan Lara
Building the Future Award

Fred and Jeanne Golding
Heart of Philanthropy Award

2004
Bob Campbell
Savvy Donor Award

Jack Shaw and Ellen Shockro
Catalyst Award

Betty Steele
Legacy Award
Financials
Independent Auditors’ Report

Board of Governors
Orange County Community Foundation

We have audited the accompanying statement of financial position of the Orange County Community Foundation as of June 30, 2008, and the related statements of activities and changes in net assets, and cash flows for the year then ended. These financial statements are the responsibility of the Orange County Community Foundation’s management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Orange County Community Foundation’s June 30, 2007 financial statements and, in our report dated October 2, 2007, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Orange County Community Foundation’s internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Orange County Community Foundation at June 30, 2008, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Moss Adams LLP
San Diego, California
October 1, 2008
Statement of Financial Position  
June 30, 2008  
(With Summarized Financial Information for June 30, 2007)

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents (Note 2)</td>
<td>$21,899,000</td>
<td>$ –</td>
<td>$ 3,500,000</td>
<td>$ 25,399,000</td>
<td>$ 38,454,000</td>
</tr>
<tr>
<td>Investments (Notes 2 and 3)</td>
<td>61,327,000</td>
<td>173,000</td>
<td>31,210,000</td>
<td>92,710,000</td>
<td>76,032,000</td>
</tr>
<tr>
<td>Contributions receivable (Note 4)</td>
<td>191,000</td>
<td>255,000</td>
<td>3,660,000</td>
<td>4,106,000</td>
<td>150,000</td>
</tr>
<tr>
<td>Office equipment, net of accumulated depreciation of $58,000 and $62,000 in 2008 and 2007, respectively</td>
<td>149,000</td>
<td>–</td>
<td>–</td>
<td>149,000</td>
<td>26,000</td>
</tr>
<tr>
<td>Other assets</td>
<td>834,000</td>
<td>–</td>
<td>–</td>
<td>834,000</td>
<td>754,000</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$84,400,000</td>
<td>$428,000</td>
<td>$38,370,000</td>
<td>$123,198,000</td>
<td>$115,416,000</td>
</tr>
</tbody>
</table>

| **LIABILITIES AND NET ASSETS**        |              |                        |                        |             |             |
| **LIABILITIES:**                      |              |                        |                        |             |             |
| Grants payable                        | $2,735,000   | $ –                    | $ –                    | $2,735,000  | $2,482,000  |
| Pledges payable (Note 5)             | 4,353,000    | –                      | –                      | 4,353,000   | 4,630,000   |
| Accounts payable and accrued liabilities | 500,000     | –                      | –                      | 500,000     | 327,000     |
| Due to other agencies                 | 835,000      | –                      | –                      | 835,000     | 834,000     |
| **Total liabilities**                 | 8,423,000    | –                      | –                      | 8,423,000   | 8,273,000   |

| **NET ASSETS:**                       |              |                        |                        |             |             |
| Unrestricted                          | 75,977,000   | –                      | –                      | 75,977,000  | 76,174,000  |
| Temporarily restricted                | –            | 428,000                | –                      | 428,000     | 223,000     |
| Permanently restricted (Note 6)       | –            | –                      | 38,370,000             | 38,370,000  | 30,746,000  |
| **Total net assets**                  | 75,977,000   | 428,000                | 38,370,000             | 114,775,000 | 107,143,000 |

**TOTAL LIABILITIES AND NET ASSETS**  
$84,400,000  $428,000  $38,370,000  $123,198,000  $115,416,000

See accompanying notes to financial statements.
Statement of Activities and Changes in Net Assets
Year Ended June 30, 2008
(With Summarized Financial Information for the Year Ended June 30, 2007)

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Unrestricted</td>
<td>Temporarily Restricted</td>
</tr>
<tr>
<td>REVENUE AND SUPPORT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$28,337,000</td>
<td>$219,000</td>
</tr>
<tr>
<td>Investment income</td>
<td>(5,203,000)</td>
<td>36,000</td>
</tr>
<tr>
<td>Total revenue and support</td>
<td>23,134,000</td>
<td>255,000</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>55,000</td>
<td>(50,000)</td>
</tr>
<tr>
<td>TOTAL REVENUE AND SUPPORT</td>
<td>23,189,000</td>
<td>205,000</td>
</tr>
</tbody>
</table>

| EXPENSES               |                      |                      |
| Program services:      |                      |                      |
| Grants and scholarships| 20,300,000           | –                    | –                    | 20,300,000| 20,419,000|
| Special projects       | 564,000              | –                    | –                    | 564,000   | 835,000   |
| Other program expenses | 974,000              | –                    | –                    | 974,000   | 1,240,000|
| Total program services | 21,838,000           | –                    | –                    | 21,838,000| 22,494,000|

| Supporting services:   |                      |                      |
| General and administrative | 806,000            |                      | 806,000              | 677,000   |
| Fundraising            | 742,000              | –                    | –                    | 742,000   | 554,000   |
| Total supporting services | 1,548,000          | –                    | –                    | 1,548,000| 1,231,000|
| TOTAL EXPENSES         | 23,386,000           | –                    | –                    | 23,386,000| 23,725,000|

| CHANGE IN NET ASSETS   | (197,000)            | 205,000              | 7,624,000            | 7,632,000| 21,435,000|

| NET ASSETS             |                      |                      |
| Beginning of year      | 76,174,000           | 223,000              | 30,746,000           | 107,143,000| 85,708,000|
| End of year            | $75,977,000          | $428,000             | $38,370,000          | $114,775,000| $107,143,000|

See accompanying notes to financial statements.
## Statement of Cash Flows

*Year Ended June 30, 2008*  
*(With Comparative Amounts for the Year Ended June 30, 2007)*

<table>
<thead>
<tr>
<th>OPERATING ACTIVITIES</th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in net assets</td>
<td>$ 7,632,000</td>
<td>$ 21,435,000</td>
</tr>
</tbody>
</table>

Adjustments to reconcile change in net assets to net cash used in operating activities:

- **Depreciation**: 11,000  
- **Net realized and unrealized (gains)/losses on investments**: 8,304,000  
- **Non-cash contributions of stock and property**: (10,115,000)  
- **Contributions restricted for long term investment**: (7,624,000)

<table>
<thead>
<tr>
<th>Changes in operating assets and liabilities:</th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Increase) decrease in contributions receivable</td>
<td>(3,956,000)</td>
<td>350,000</td>
</tr>
<tr>
<td>Increase in other assets</td>
<td>(80,000)</td>
<td>(189,000)</td>
</tr>
<tr>
<td>Increase in grants payable</td>
<td>253,000</td>
<td>–</td>
</tr>
<tr>
<td>Increase (decrease) in pledges payable</td>
<td>(277,000)</td>
<td>2,095,000</td>
</tr>
<tr>
<td>Increase in accounts payable and accrued liabilities</td>
<td>173,000</td>
<td>251,000</td>
</tr>
<tr>
<td>Increase in due to other agencies</td>
<td>1,000</td>
<td>246,000</td>
</tr>
</tbody>
</table>

Net cash used in operating activities:  
(5,678,000)  
(2,477,000)

<table>
<thead>
<tr>
<th>INVESTING ACTIVITIES</th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Purchases of investments</td>
<td>(46,847,000)</td>
<td>(31,708,000)</td>
</tr>
<tr>
<td>Proceeds from sales of investments</td>
<td>31,980,000</td>
<td>51,605,000</td>
</tr>
<tr>
<td>Purchases of office equipment</td>
<td>(134,000)</td>
<td>(19,000)</td>
</tr>
</tbody>
</table>

Net cash provided by (used in) investing activities:  
(15,001,000)  
19,878,000

<table>
<thead>
<tr>
<th>FINANCING ACTIVITIES</th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions restricted for long term investment</td>
<td>7,624,000</td>
<td>1,020,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Increase (Decrease) in Cash and Cash Equivalents</th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>38,454,000</td>
<td>20,033,000</td>
</tr>
</tbody>
</table>

| End of year | 25,399,000 | $ 38,454,000 |

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Taxes Paid</td>
<td>$ –</td>
<td>$ 28,000</td>
</tr>
</tbody>
</table>

*See accompanying notes to financial statements.*
NOTE 1 – NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization
Orange County Community Foundation (the Foundation) is a tax-exempt not-for-profit organization established to administer donations received and distribute grants to meet the needs of the Orange County community. The Foundation was incorporated in the State of California in September 1989.

The Foundation established the OCCF Supporting Organization which is under the Foundation’s effective control and is consolidated for financial statement purposes. The OCCF Supporting Organization had no activity during the year ended June 30, 2008.

Basis of Presentation
The accompanying financial statements have been prepared using the accrual basis of accounting.

Contributions including unconditional promises to give are recognized as revenue in the period received. Net assets and revenues, gains and losses, are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Foundation are classified and reported as follows:

Unrestricted net assets — Net assets that are not subject to donor-imposed time restrictions or restrictions as to use. These assets are available to support community activities and operations at the discretion of the Board of Governors of the Foundation.

Temporarily restricted net assets — Net assets subject to donor-imposed time restrictions. Temporarily restricted contributions received and spent in the same year have been recorded as unrestricted revenue.

Permanently restricted net assets— Net assets subject to donor-imposed restrictions that the corpus be maintained as a permanent endowment.

Contributions are reported as increases in unrestricted net assets, unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Investment gains and losses are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor-imposed restrictions or by law.

Expirations of temporary restrictions on net assets (i.e., the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

Cash Equivalents
The Foundation considers all highly liquid instruments purchased with an original maturity of three months or less to be cash equivalents.

Investments
Investments in marketable securities are stated at fair value based on quoted market prices. Investments in real estate are carried at the estimated net realizable value. Investments in real estate partnerships, which are not readily marketable, are carried at their estimated fair values as valued by the general partner of the partnership based on factors deemed relevant by the general partners including, but not limited to, market conditions, purchase price, estimated liquidation value, restrictions on transfer and third party transactions in the private market. Alternative investments, which are not readily marketable, are carried at their estimated fair values as provided by the investment managers. Those estimated fair values may differ from the values that would have been used had a ready market for these securities existed. The fair values are reported by the Foundation in good faith. Realized and unrealized gains and losses are reflected in the accompanying Statement of Activities and Changes in Net Assets.
Income Taxes
The Foundation is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Code. The Foundation is subject to unrelated business income tax from certain types of investments. There was no unrelated business income tax expense for the year ended June 30, 2008. Unrelated business income tax expense for the fiscal year ending June 30, 2007 was $28,000.

Contributions Receivable
Contributions receivable consist of unconditional promises to give. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. Discounts to present value are computed using risk-free rates applicable in the years in which those promises are received. Amortization of the discounts is included in contributions. Conditional promises to give are not recorded until the conditions are substantially met.

Office Equipment
Office equipment is stated at cost. Office equipment purchased at a cost of $1,000 or more is capitalized. Depreciation has been provided using the straight-line method over the estimated useful life of five years.

Due to Other Agencies
Due to other agencies relates to monies received from other not-for-profit organizations whereby the income or gains earned are for the benefit of the donor organization.

Special Projects
Special projects expense represents charitable activities managed by the Foundation often on behalf of donors who request that the Foundation exercise a heightened level of oversight regarding expenditures.

Major Contributions
For the fiscal year ended June 30, 2008, 34% of contributions were received from three donors.

Functional Expense Allocations
Expenses which apply to more than one functional category have been allocated between program, general and administrative, and fundraising based on the time spent on these functions by specific employees as estimated by senior management. The remaining costs are charged directly to the appropriate functional category.

Use of Estimates
The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Prior-year Information
The financial statements include certain prior-year summarized comparative information in total but not by asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Foundation’s financial statements for the year ended June 30, 2007, from which the summarized information was derived.

Recent Accounting Pronouncements
In September 2006, the FASB issued SFAS No. 157, “Fair Value Measurements” (“SFAS 157”) which establishes a market-based framework for measuring fair value of assets and liabilities and expands disclosures about fair value measurements. The changes to current practice resulting from the application of SFAS 157 relate to the definition of fair value, the methods used to measure fair
value, and the expanded disclosures about fair value measurements. SFAS 157 is effective for fiscal years beginning after November 15, 2007. The Foundation is currently evaluating the impact SFAS 157 may have on the statement of financial position, statement of activities and cash flow.

In February 2007, the FASB released SFAS No. 159, “The Fair Value Option for Financial Assets and Financial Liabilities” (“SFAS 159”). SFAS 159 permits companies to measure many financial instruments and certain other assets and liabilities at fair value on an instrument by instrument basis. SFAS 159 is effective for fiscal years beginning after November 15, 2007. The Foundation is currently evaluating the impact SFAS 159 may have on the statement of financial position, statement of activities and cash flow.

In August 2008, the FASB released FASB Staff Position – SFAS 117a (“FSP-SFAS 117a”). FSP-SFAS 117a updates SFAS 117 relating to the treatment of permanently restricted net assets to be more in line with the model act entitled “Uniform Prudent Management of Institutional Funds Act” (“UPMIFA”). FSP-SFAS 117a is effective for fiscal years ending after December 15, 2008. The Foundation is currently evaluating the impact FSP-SFAS 117a may have on the statement of financial position, statement of activities and cash flow.

In July 2006, the FASB released FASB Interpretation No. 48 (“FIN 48”), “Accounting for Uncertainly in Income Taxes – an interpretation of SFAS 109”. FIN 48 provides guidance for how uncertain tax positions should be recognized, measured, presented and disclosed in the financial statements. FIN 48 is effective for fiscal years beginning after December 15, 2007. The Foundation is currently evaluating the impact FIN 48 may have on the statement of financial position, statement of activities and cash flow.

NOTE 2 – CONCENTRATIONS OF RISK

Cash Equivalents
In the regular course of business, the Foundation may maintain balances at a bank in excess of the federally insured limits. The Foundation has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on its cash and cash equivalents.

Investments
Investments are exposed to various risks, such as interest rates, market, and credit risk. It is at least reasonably possible given the level or risk associated with investments that changes in the near term could materially affect the amounts reported in the financial statements. Investments are managed by third parties to diversify risk and manage liquidity.

NOTE 3 – INVESTMENTS

Investments consist of the following at June 30:

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cost</td>
<td>Fair Value</td>
</tr>
<tr>
<td>Fixed income funds</td>
<td>$23,652,000</td>
<td>$23,114,000</td>
</tr>
<tr>
<td>Marketable equity securities</td>
<td>15,229,000</td>
<td>15,813,000</td>
</tr>
<tr>
<td>Mutual funds equities</td>
<td>51,139,000</td>
<td>49,008,000</td>
</tr>
<tr>
<td>Real estate and real estate partnerships</td>
<td>2,399,000</td>
<td>2,362,000</td>
</tr>
<tr>
<td>Alternative investments</td>
<td>2,442,000</td>
<td>2,413,000</td>
</tr>
<tr>
<td>Total investments</td>
<td>$94,861,000</td>
<td>$92,710,000</td>
</tr>
</tbody>
</table>

In 2007, the fixed income fund investments increased by $5,155,000 to $28,570,000, while the marketable equity securities increased by $2,154,000 to $12,108,000. The increases reflect the appreciation of the investments. The alternative investments increased by $13,000 to $691,000. The Foundation’s investment policy is to maximize return with a minimal amount of risk. The use of alternative investments furthers that objective. Alternative investments are less liquid than the Foundation’s other investments. The Foundation has entered into partnership agreements with respect to these investments and has unfunded capital commitments of $1,960,000 at June 30, 2008. These commitments expire December 31, 2010.
NOTE 3 – INVESTMENTS (Continued)

Investment income consists of the following for the years ended June 30:

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net realized and</td>
<td>$(8,304,000)</td>
<td>$ 9,134,000</td>
</tr>
<tr>
<td>unrealized gains (losses)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>3,137,000</td>
<td>3,774,000</td>
</tr>
<tr>
<td>Total investment income</td>
<td>$(5,167,000)</td>
<td>$12,908,000</td>
</tr>
</tbody>
</table>

The Foundation is aware there are significant pressures in the current global financial markets and is monitoring the developments. For the quarter ended September 30, 2008 the Foundation experienced additional realized and unrealized losses of approximately 7.0%.

NOTE 4 – CONTRIBUTIONS RECEIVABLE

Contributions receivable represent unconditional promises to give to the Foundation that remain uncollected at year-end. Contributions receivable are expected to be collected as follows:

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less than one year</td>
<td>$ 3,566,000</td>
<td>$150,000</td>
</tr>
<tr>
<td>Two to five years</td>
<td>300,000</td>
<td>–</td>
</tr>
<tr>
<td>More than five years</td>
<td>255,000</td>
<td>–</td>
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<tr>
<td>Discount</td>
<td>(15,000)</td>
<td>–</td>
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<tr>
<td>Total contributions receivable</td>
<td>$ 4,106,000</td>
<td>$150,000</td>
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The pledges have been discounted to net present value using a risk free rate of return.

NOTE 6 – PERMANENTLY RESTRICTED NET ASSETS

Donors may direct the distribution of the net investment earnings of their endowment contribution toward a specific purpose as follows at June 30:

<table>
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<th></th>
<th>2008</th>
<th>2007</th>
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<tr>
<td>Agency</td>
<td>$ 3,097,000</td>
<td>$3,088,000</td>
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<tr>
<td>Donor-advised</td>
<td>6,845,000</td>
<td>3,774,000</td>
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<tr>
<td>Field-of-interest</td>
<td>10,009,000</td>
<td>10,012,000</td>
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<tr>
<td>Operating</td>
<td>2,550,000</td>
<td>1,903,000</td>
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<tr>
<td>Scholarships</td>
<td>4,466,000</td>
<td>4,066,000</td>
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<tr>
<td>Board discretionary</td>
<td>11,403,000</td>
<td>7,903,000</td>
</tr>
<tr>
<td>Total permanently restricted net assets</td>
<td>$38,370,000</td>
<td>$30,746,000</td>
</tr>
</tbody>
</table>

The pledges have been discounted to net present value using a risk free rate of return.

NOTE 7 – RETIREMENT PLAN

The Foundation has a Simple IRA retirement plan covering all employees who meet the eligibility requirements. The Foundation matches up to three percent of the annual compensation of participants. Retirement plan expense for the fiscal years ending June 30, 2008 and 2007 was $32,000 and $27,000, respectively.

NOTE 8 – COMMITMENTS

Aggregate future minimum rent payments required under operating leases for office space that have non-cancelable lease terms, in excess of one year, at June 30, 2008 are as follows:

<table>
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<tr>
<th>Years ending June 30,</th>
<th>2009</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>$164,000</td>
<td>168,000</td>
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<tr>
<td>2010</td>
<td></td>
<td>29,000</td>
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<tr>
<td>Total commitments</td>
<td></td>
<td>$361,000</td>
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Rent expense for the fiscal years ending June 30, 2008 and 2007 was $162,000 and $159,000, respectively.
The Orange County Community Foundation’s Board of Governors is responsible for prudent asset management. The Board establishes investment guidelines for the investment portfolio, approves allocation of assets, and reviews quarterly investment performance.

The Investment Committee carries out the Board’s directives relative to investment strategy with the support of an independent investment consultant, Beacon Pointe Advisors, headquartered in Newport Beach. With institutional and individual clients across the nation, Beacon Pointe assists with the evaluation of investment managers and ensures that the funds are managed in the most prudent and effective manner possible.

The careful management of OCCF’s assets is designed to ensure a total return (yield plus capital appreciation) necessary to preserve and enhance the value of the investment pool over time. OCCF’s funds are invested to provide safety through diversification in a portfolio of common stocks, bonds, mutual funds, and other investments.

Investments are also diversified within asset classes (for example, equities are diversified by economic sector, industry, quality and size). Portfolio diversification provides protection against a single security or class of securities having a disproportionate impact on aggregate performance.

**INDEPENDENT CONSULTANT**
Beacon Pointe Advisors

**INVESTMENT MANAGERS**

**Large Cap Value**
Dodge & Cox Stock Fund
ICAP Equity Fund

**Large Cap Growth**
Harbor Capital Appreciation
Jensen Investment Management

**Small Cap Value**
River Road

**International Equity**
Columbia International Value Fund
Dodge & Cox International
EuroPacific Growth Fund
Vontobel Emerging Markets

**Fixed Income**
PIMCO Total Return Fund
Western Asset Management Core Plus

**Alternative Investments**
European Investors, Inc. Global Property
HRJ Global Real Estate
Portfolio Advisor Private Equity

**Custodian**
First American Trust

**INVESTMENT COMMITTEE**

**Jeffrey Dankberg, Chair**
Partner, Deloitte LLP
OCCF Board Member

**Hyla Bertea**
Former Director, Sempra Energy

**Richard Gadbois**
President, Mullin Asset Management

**Paul C. Heeschen**
Managing Partner, Heeschen & Associates
OCCF Board Member

**Timothy J. Kay**
Partner, Snell & Wilmer, L.L.P.
OCCF Board Member

**Andrew Policano**
Dean, The Paul Merage School of Business
University of California, Irvine

**Michael Rakestraw**
Private Investor
Donors

Contributions of $250 or more
Anonymous
Academia Charitable Foundation
Ace Tube Bending
Acorn Group
Active Network
Advantage Graphics and Promotions
Rosemary Agnew
Leobardo Aguilar
Aitken, Aitken and Cohn
Mr. and Mrs. John Alderson
Dick and Mary Allen
AllianceBernstein
Alpha Xi Delta
Alta Med Health Services Corporation
Altman Consulting
Alva’s Produce
American Honda Motor Company
Law Offices of Alfredo M. Amezcua and Associates
Anaheim Union High School District
David and Linda Anderson
Dee Dee Anderson
Samuel Anderson
Douglas Antone
Dolores Arnott
Association of Orange County Deputy Sheriffs
Association of Orange County Deputy Sheriffs - FOP - Lodge 18
AT&T
Gary and Linda Augenstein
Bryan and Barbara Auxier
Avila’s El Ranchito
AXA Equitable Life Insurance Company
B & D Towing
Steven and Cynthia Bahlman
Bailey Charitable Fund
Baker and Hostetler
Virginia Baker Charitable Trust
Jeffrey and Susan Balas
Shawn Baldwin
Banco Popular North America
Bank of America Foundation
Bank of the West
Baughman Family Trust
David Baukol
Beacon Pointe Advisors
Joseph and Michele Beaumont
Patricia Beckman
Bengard Foundation
John and Linda Benner
Jeff Bennett and Nan Eisley-Bennett
Marian Bergeson
Alexander and Laura Berra
Simon and Marylou Biddiscombe
Alberto and Divina Bias
Bob’s Homebrew Supply
Helen Boileau Estate
Randall Bone
Catherine Bonvicini
Boost Children - A Merage Foundation
Dorothy Booth Charitable Trust
Terry Bourne
Walter and Ruth Bourne
Michael and Patricia Bousquet
Bread for the Journey Irvine Chapter
Richard Brown
Douglas Browne
Brykrist Development
Stephen and Eva Burdett
Burke Consulting
C.N.O.A. Region V
Jeff and Laurie Cadieux
Terry and Bonnie Cairy
Cal State Fullerton Foundation
Frank and Susan Calabretta
Charles and Kimberly Caldwell
California Community Foundation
California State University Fullerton
Arlean Campbell
Michael and Etta Cannon
Catherine Frandsen and Company
Charles Cencibaugh
Centralla School District
Gary and Julie Champlin
Helen Charles
Lawrence Chavez
Chevron
Chevron Products Company
Tony Ciabattoni
City of Santa Ana
Richard and Elizabeth Clapp
Cohen Financial
Colette’s Children’s Home
Commercial Bank
Community Foundation of Jewish Federation of Orange County
Community Foundation of Louisville Depository
Conkling Fiskum and McCormick
Rocio Contreras-Regalado
COR Community Development Corporation
Cordoba Corporation
Moses and Rachel Cordova
Cornwell Tools
Corporation for Standards and Outcomes
Roy and Christal Cotta
Cougers Cross Country Booster Club
County of Orange
Coventry Health Care
Kimberly Covert
Cox Communications
Jeffrey and Cristina Craigmile
Crew Orange County
Frederick and Bridget Crook
Virginia Crosley
Robert and Louise Cryer
CT Realty Corporation
William and Joan Cvengros
Dad’s House Foundation
Witfrid Dancer
Jeffrey and Bonnie Dankberg
Gary Dapelo
Frank and Marleen Darras
Armando Davila
Bruce Davis and Gabrielle Powers
Frederick Davis
Marc Davis
Dejon Enterprises
Del Obispo Youth Baseball
Deloitte
Delta Sigma Theta Sorority
Democratic Party of Orange County-State
Disney VoluntEARS
Disney Worldwide Services
Diverse Staffing Solutions
Diversity Law Group
Nancy Dobberman
Dodge and Cox
Dolphin Foundation
Kevin Donahue
Patrick and Paula Donahue
Terrance and Andrea Donahue
Austin Doran
Mark Draper
Ranney and Priscilla Draper
E.J. De La Rosa and Company
DSC Capital
Cheri Dunn
Ruben and Teresa Duran
Robert and Lillian Dusoe Estate
Cox Communications
Steven and Michelle Economos
EDI-Health Group
Edison International
Education Dreams Fund
James Egan and Susan Karlshoej
Marta Egan
El Rancho Charter School
Elliott Family Foundation
Frank Ellis
Entertainment Industry Foundation
EPICOR
Fred and Irene Erdtsieck
Robert and Rebecca Esparza
Esperanza High School
ESRR Vision Trust
Essex Realty Management
Kathleen Evans
Paul and Scottia Evans
Allan and Sara Fainbarg
Falling Leaves Foundation
Farmers Insurance/The Exchange Club
F<th> and Christine Farwell
Casey and Tina Fetch
M.W. and A.M. Ferguson
Fiesta Marketplace
First American Title Insurance Company
Charles Fisher and Kit-Bacon Gressitt
Louis and Mitzi Fisher
Don and Betty Flora
Fluar Enterprises
Paul and Daranne Folino
Ford Motor Company
Freedom Communications
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<th>Organization</th>
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Donors (Continued)

PacifiCare Foundation Fund
PAETEC
Greg and Sally Palmer
Alex and Roxane Papas Family Foundation
Parker Hannifin Foundation
Leland Parker
Arthur Partridge
Todd Pelkey
Donnelyna Perreras
Phil Smart
Jack and Jody Pike
PIMCO Foundation
Helen Pines
Pico Pico Elementary School PTA
William and Patricia Podlich
Steve and Barbara Polito
Patrick and Tracy Powers
Leo and Michelle Presiado
ProSport Physical Therapy
Public Health Foundation Enterprises
Thomas and Susan Purcell
Frank and Inez Quevedo
Karen Raab
Raj Manufacturing
Rancho Santiago College Foundation
Rancho Santiago Community College District
Patricia Rausch
Marc and Michelle Redoutey
Jerry and Kay Rekers
Ryan Rekers
Renate Collison Realty
Desiree Reyes
William Rhodes Foundation
RMRG Charitable Fund
Thomas and Carrie Rolfe's
Roosters Foundation of Orange County
Edward and Dana Rossi
Nira Roston
Mary Rourke
RREEF Property Management
Michael and Jayne Ruane
Janet Ryan
Safeway
Bert and Maria Salazar
Richard Sambora
Samueli Foundation
San Antonio Church
Amador and Sunda Sanchez
Santa Ana Board of Education
Santa Ana College Foundation
Santa Ana Educators' Association
Santa Ana Firemen's Benevolent Association
Santa Ana Police Athletic and Activity League Fund
Santa Ana Police Officers Association
Santiago Canyon College Foundation
SARES-REGIS Group
Eric Scandrett
Patrick Schmidt
Donald Schoellerman
Alvin and Mary Anne Schoellerman
Richard Schoenberger
Jon and Mary Schrader
Mary Schulte
Kathryn Segal
C.J. Segerstrom and Sons
David and Ruth Seigle
SEIU United Healthcare Workers - West
SEIU United Long Term Care Workers
Dickson and Lois Shafer
Edward and Helen Shanbrom
Deane and Johanna Shapiro
Jack Shaw and Ellen Shockro
Dennis Shimazu
Craig and Laura Shugert
John and Renee Simonis
Skyline Nevada Charitable Unitrust
Frank and Janet Smalarz
Craig and Nancy Smith
Kelly Smith
Ruben A. Smith, A Professional Corporation
Solorio for Assembly 2008
Rafael Solorzano
Bishop Jaime Soto
South Santa Ana Merchants Association
Southern California Edison
Southland Industries
SouthTech Systems
Spectrum Controls
Spectrum Hotel Group
Sperry Van Ness Commercial Real Estate
Sperry Van Ness International
Joshua Speyer
Spiritual Assembly of the Bahá'ís of Orange
SPS Dynamic Air
Geoffrey and Nancy Stack
Staffing Solutions
John and Elizabeth Stahr
State Farm Mutual Automobile Insurance Company
Steadfast Investment Properties
Elizabeth Steele
Henry and Franca Steipel
John and Mary Stoneman
Richard Stoneman
Mark and Karen Strauss
Danniena Sun
Gary and Sharon Sunda
Surfline-Wavetrack
Iva Swayne
Keith and Judy Swayne
Swimmer Family
Cathy Takeuchi
Ron Tarbell
Target
Team Property Management
Telacu Industries
Scott and Cheryl Tempel
Temple Beth Shalom
Donald and Nathalie Therien
T.H.I.N.K. Together
THP Management
Michael and Sheree Timmons
TK Foundation
Louis Tomaselli
Bill and Joan Torres
Townsend Public Affairs
TuComp
Mary Turner Estate
Tustin High School
Tuttle-Click
Ueberroth Family Foundation
Union Bank of California
United Parcel Service
University of California Santa Barbara
University of California, Irvine
University of La Verne
Amy Uyemura
Mark Van Ness
Russell and Anita Varela
Ralph and Kathleen Varela
Ernesto and Socorro Vasquez
Verticle Construction
Richard and Marcia Vogl
Volunteer Center Orange County
Volvo Cars of North America
Scott Votey and Lisa Vollendorf
Wachovia Foundation
Wal-Mart Stores
Jon and Susan Wampler
Ware Malcolm
Washington Mutual Bank
Waste Management
Robert Watkins
Melinda Wayne Munoz
Wealth Management Network
Jonathan Webb and Deborah Swett
Douglas and Allison Weight
Weingart Foundation
Raymond and Beverley Wells
Wells Fargo Bank
Wells Fargo Foundation
Wells Katz Family Trust
Wescom Credit Union
West Coast Radiology Reps
Western Painting & Wallcovering
Ruth Wetherbee Estate
Robert and Kirsten Whalen
Lou Ann Whetter
White Family Foundation
White House Writers Group
Jayne Wilhelm
Robert Wilhelm
Robert and Gladys Wilkins
John and Michelle Williams
Karen Winnett
Greg and Sharon Wohl
Wesley Wong and Michelle Yee
Woodruff, Spradlin and Smart
John and Jennie Yonkers
Zachary's Chicago Pizza
Robert and Eleanor Zimmer
Funds

ENDOWED FUNDS

The principal of an endowed fund remains at the Community Foundation forever, and grants and scholarships are made through the fund’s annual earnings. This ensures that a donor’s charitable investment grows and that the community benefits from a continual flow of philanthropy now and for generations to come. We are grateful to those who have committed to care for our community in perpetuity.

Larry Acterman Public Education Fund, Established in Memory of Larry Acterman
AFP Outstanding Youth Leadership Award, Established in Memory of Carol Radzino
Andrews Family Scholarship Fund, Established in Memory of Alan V. Andrews, M.D.
Arts Orange County Endowment Fund
Beall Family Foundation Endowment Fund
Anna Mary Beck Fund
Frank & Ruth Bila Charitable Fund
E. Burdette and Helen H. Boileau Endowment Fund
Joseph Booth Fund
Nicholas Booth Fund
Sarah Jane Booth Fund
Ryan M. Bousquet Memorial Fund
Bowers Museum of Cultural Art Endowment Fund
Boys & Girls Club of Santa Ana Foundation Fund
Lee Brennan Memorial Scholarship Fund
Bridgford Family Fund
Burzynski Family Fund
Charles B. Caldwell Endowed Fund
Canyon Acres Fund
Case-Swayne Co. Scholarship Fund
Mollie Casey Charitable Fund
Coastline Community College Endowment Fund
Frank & Judy Colver Endowment Fund
Donna & John Crean Endowment Fund
Robert R. Cryer Family Fund
James Santiago Manuel Cuevas Memorial Scholarship Fund
Jane Deming Fund
El Viento Endowment Fund
Excellence in Education Fund
For Good, For Ever Endowment Fund
Frankston Family Fund
Friends of Children’s Museum at La Habra Endowment Fund
Friends of Santa Ana Zoo Endowment Fund
Friendship Shelter Endowment Fund
Fullerton Sunrise Rotary Fund
Giang Family Fund
Goodwill Industries of Orange County Endowment Fund
Joshua Dean Hall Memorial Fund
Julian & Hilda Harte Family Foundation Fund
Mark S. Haunfelter Memorial Fund
Hazettine Family Educational Fund
Health & Wellness Fund
Healthy Smiles for Kids Fund
Paul E. Heeschen Volunteerism Fund
HomeAid Orange County Endowment Fund
Sean Alan Hoss Endowment Fund
Hostedware Scholarship Fund
Human Options Endowment Fund
James Irvine Endowment Fund
Junior League of Orange County Educational Scholarship Fund
Francis B. Kearns Fund
Kiwanisland Endowment Fund
Marken Family Legacy Fund
Doreen D. Marshall Fund For Youth
Math, Sciences, Arts Scholarship at San Clemente High School Fund
Richard & Jewel May Fund
Arthur Melin Family Fund
James Mock Jr. & Anna Mock Memorial Endowment Fund
Honorabel Frances Muñoz Fund
Peter & Mary Muth Endowment Fund
Jim C. Nanscawen Memorial Fund
Clifford & Mary Ann Nelson Educational Fund
New Opportunities for Employment through Retraining Fund
Nick Nicolaus “Seniors” Fund
Nygard Family Endowment Fund
Olander Family Fund
Orange County Arts & Science Education Endowment Fund
Orange County Bar Foundation Endowment Fund
Orange County Centennial Scholarship Fund
Orange County Community Housing Corporation Fund
Orange County Council on Aging Fund
Orange County Endowment Fund
Orange County Hispanic Education Endowment Funds:
Adorno, Yoss, Alvarado & Smith Legal Scholarship Fund
Architecture & Engineering Fund
Arts Scholarship Fund
Association of Hispanic Professionals for Education Scholarship Fund
Richard Bermudez Scholarship Fund/
Friends of Cal State Fullerton
Mike Carona Foundation Scholarship Fund
De La Libertad Scholarship Fund
Eisner Foundation Fund
El Viento Endowed Scholarship Fund
Friends of UCI Scholarship Fund
Jose Angel Garibay Scholarship Fund
Healthcare Education Scholarship Fund
Hispanic Bar Association/Wally Davis Memorial Scholarship Fund
Hispanic Chamber of Commerce Scholarship Fund
Hispanic Council of Realtors Fund
Luévano Foundation Fund
MANA of Orange County Scholarship Fund
National Hispanic Business Women Association Fund
New Century Financial Corporation Fund
Fernando & Olga Niebla Scholarship Fund
Orange County Hispanic Education Endowment Fund
Orange County Register/Excelsior Fund
Orange County United Way Fund
Sage Hill School Scholarship Fund
Soka University Scholarship Fund
Southern California College of Optometry Fund
Union Bank of California Hispanic Scholarship Fund
Vanguard University Scholarship Fund
Angel & Rosemary Varela Scholarship Fund

Todd Hanson with Fred and Jeanne Golding
Funds (Continued)

Orangewood Foundation Endowment Fund
Margaret E. Oser Fund for Women
Virginia Eros Perez Memorial Fund
Recovery Fund
Honorable Thomas F. Riley Fund
Dr. Olivia de la Rocha Endowment Fund
Richard & Mary Rogers Fund
David & Estelle Rosenthal Fund
Rotary Club of Fullerton South Fund
Santa Ana 2000 Scholarship Fund
Seigle Family Fund
David C. Seigle Legacy Fund
Frank Morio Shimazu Endowed Memorial Scholarship Fund
Georgia Hull Spooner Performing Arts Juniors Scholarship Fund
South County Senior Services Endowment Fund
Elizabeth & John Stahr Endowment Fund
Robert F. Stauffer Foundation Fund
Swayne Family Memorial Fund
Judith Swayne Leadership Endowment Fund
Temple Beth Shalom Endowment Fund
Connor Jeffrey Thomas Fund
Riley Peter Thomas Fund
Matthew Joseph Ueberroth Fund
William Victor Ueberroth Fund
William Van Haeren Memorial Fund
Hillary Glenn Van Ness Endowed Fund
Jillian Marie Van Ness Endowed Fund
Veterans Relief Endowment Fund
Richard and Marcia Vogl Fund
James L. Warner Educational Fund
Webb-Swett Art & Architecture Scholarship Fund
Robert E. and Gladys G. Wilkins Charitable Fund
Barbara Steele Williams Endowment Fund
Dick Wilson Memorial Fund
Charles H. & Ethel E. Wolfe Scholarship Endowment Fund
Zoota Family Endowment Fund

NON-ENDOWED FUNDS
A non-endowed fund provides grants and scholarships from the fund’s principal as well as its earnings. These funds help meet the immediate needs of our community.

Kayla L. Aasgard Scholarship Fund, Established in memory of Kayla L. Aasgard Advisors of Sperry Van Ness Legacy Foundation Fund
Dick & Mary Allen Fund
ALM Fund
Mr. & Mrs. David W. Anderson Fund
Samuel Anderson Family Foundation Fund
Bagne Family Fund
Bailey Charitable Fund
Balboa Performing Arts Theater Fund
Baughman Family Foundation Fund
Beall Family Foundation Fund
Beautiful Boy Fund
Beckman Family Fund
Stanley Behrens Foundation Fund
Belling Family Foundation Fund
John & Linda Benner Fund
Richard & Hyla Bertea Fund
Brain Injury Foundation Fund
Brakke Family Foundation Fund
Elizabeth A. Brem Memorial Fund
Brigham Family Fund
Serena Brooke Fund
Building Block Foundation Fund
Burzynski Family Fund II
Terry & Bonnie Cairly Family Fund
Ellen & Stan Call Family Fund
Campbell Family Fund
David P. Campbell Foundation for Pediatric Mitochondrial Disease Research Fund
Michael & Etta Cannon Family Fund

Carroll Family Foundation Fund
Daniel Cavanagh Journalism Scholarship Fund
Charles D. Cencibaugh Foundation Fund
Chao/Bush Family Fund
Charter School Development Fund
Child Family for Christ Fund
Victoria & David Collins Family Fund
Community School Partnership Fund
Control Research Foundation Fund
Cultural Vision Fund
Cvengros Family Charitable Fund
Dad’s House Foundation Fund
Barbara Danzi Fund
Michael Danzi Fund
Lilian M. Davies Movement Education Fund
Davis Development Foundation Fund
DEER Fund
Denham Family Fund
Disney Voluntears Community Fund
Disneyland Resort Scholarship Fund
Dollars for Diablos Fund
Pat and Paula Donahue Family Foundation Fund
Downs-Pike Fund
J. A. Doyle Fund
Draper Family Foundation Fund
Draper Family Foundation Scholarship Fund
Dream Island Fund
Ben & Carmela Du Family Foundation Fund
Robert C. and Lillian N. DuSoe Scholarship Fund
Education Dreams Fund
Faye Edmundson Memorial Fund
Marta K. Egan Scholarship Fund
EHG Fund
El Rancho Charter School Foundation Fund
Kris & Linda Efftmann Family Foundation Fund
Elliott Family Foundation Fund
Brad Evans Foundation Fund, Established in memory of Brad Evans
Dolores Eyler Fund
John Eyler Fund
Falling Leaves Return to Their Roots Fund
Fedco Teacher Grant Fund
Thomas M. Flynn Jr. Foundation for Positive Futures Fund
Follow the Light Foundation Fund
Catherine Frandsen and Family Fund
Friends of the Orange County Animal Shelter Fund
Robert & Susan Fry Donor Advised Fund
R. and V. Gallio Family Foundation Fund
George & Bob Fund
Darlene & Walter B. Gerken Fund
Aletha Joy Bourne Gilsdorf READ2KIDS Memorial Fund
Paige Gleeson Memorial Fund

Laguna College of Art & Design
Fred & Jeanne Golding Fund
Robert & Terri Goldmann Foundation Fund
Goodwill Industries of Orange
County Fund
Daniel C. & Lisa A. Grable Family
Foundation Fund
Grants for Blocks – City of Santa Ana
Agency Fund
Grants for Parks – City of Santa Ana
Agency Fund
George & Reva Grazadio Foundation Fund
Green Family Fund
Greenberg/Graham Advisors Charitable Fund
Guided Alliance Hemophilia Educational
Scholarship Fund
Scott & Anita Hadley Fund
Hagestad Family Foundation Fund
Joshua Dean Hall Memorial Scholarship Fund
Hamilton Family Fund
Lee & Kathy Hancock Fund
Jeanette Bertea Hennings Foundation Fund
Hillgren Family Foundation Fund
Charlie & Mary Hobbs Fund
Johanna May & George Hoedinghaus Fund
Hofer Family Foundation Fund
James Howard Hoiles Memorial Fund
Homan Family Fund
Hoops Family Fund
Hope for a Future Fund
Hope Fund
Horowitz Family Fund
Andrew & Pamela Horowitz Fund
Michael A. Hunter Memorial Scholarship Fund
Hussman Family Fund
I Give for Kids Fund
Invest in Children Fund
Jackson Family Foundation Fund
Jackson Family Scholarship Fund for Nursing
Javed Family Charitable Fund
Howard & Shirley Jones Fund
Joyful Child Foundation Fund in the Memory
of Samantha Runnion
Karlshoej and Egan Fund
Steve & Helen Kay Family Fund
Elaine Lucas Keck Foundation Fund
Hunter Keck Family Fund
Dennis & Joanne Keith Fund
Keller Family Fund
Klingsman Family Fund
Kozel Family Fund
Jason Kramer Memorial Fund
Laguna Legacy Fund
Jack M. Langson Fund
LaPaglia-Sheridan Foundation Fund
Lara Family Fund
Larkin Family Foundation Fund
Steve & Virginia Layton Family Foundation Fund
LBA Realty Charitable Foundation Fund
Regina M. Lehn Fund
Beatrice Levin Scholarship Fund
Amanda Lew Charitable Foundation Fund
Frank & Peggy Listi Fund
Longhurst Family Foundation Fund
Lortie Family Charitable Fund
Loss Family Fund
Lundeen Family Fund
Marcia & Hank Fund
Marisa Fund
Thomas O. Markel, Jr. Family Trust
Mathis Family Fund
Richard and Jewel May Scholarship Fund
Anna Grace McGregor OC Fund
Liam James McGregor OC Fund
Rob & Helen McMillin Fund
Melin Family Foundation Fund
Laura Minami Memorial Fund
Miracle Foundation Fund
Mount Family Fund
Donald & Carol Murray Charitable Fund
Muth Families ORCO Block Fund
Stephanie Muth Foundation Fund
Veronica Muth Foundation Fund
Megan Myers Memorial Fund
Megan Myers Memorial Scholarship Fund
Nicholas Endowment Fund
Albert & Tricia Nichols Fund
Thomas & Marilyn Nielsen Fund
Noble Family Foundation Fund
Nonprofit Shared Space Fund
Orange County Advancing the Arts Fund
Orange County Children & Families Fund
Orange County Disaster Relief Fund
Orange County Hispanic Education Funds:
  Chapman University Scholarship Fund
  Orange County Hispanic Education Fund
Orange County Marine Corps Memorial
Foundation Fund
Orange County Public Schools Fund
Orange County Scholarship Fund
Orange County Tourism Council
Scholarship Fund
O’Rourke Family Foundation Fund
Margaret E. Oser Scholarship Fund
Overseas Chinese Association
Scholarship Fund
PacificCare Foundation Fund
Palmer Family Foundation Fund
Leland A. Parker Charitable Trust Fund
Camin Partridge Foundation Fund
Cassondra Partridge Foundation Fund
Pines Family Foundation Fund
Podlich Family Fund
Steve and Barbara Polito Foundation Fund
Carrie Ellen Prante Memorial Fund
Purcell Family Fund
Rauth Family Fund
Jeff Roos Foundation Fund
Smiles From Nicholas: The Nicholas Rydzynski
Foundation Fund
San Clemente History, Arts & Culture Fund
Santa Ana Police Athletic & Activity
League Fund
Sawyer Family Foundation Fund
Donald L. Schoellerman Charitable Fund
Schoellerman Family Fund
Jack & Mary Jane Schrader Fund
Scriber Family Fund
Science Scholarship Fund
D.R. Segal Memorial Fund for Excellence
in Journalism
David & Ruth Seigle Family Fund
Senior Santas & Friends Fund
Shafer Family Foundation Fund
Edward & Helen Shanbrom Family Fund
Shapiro Family Foundation Fund
Skyline Nevada Fund
Kelly Smith Fund
Vincent & Kelly Smith Fund
Social Enterprise Loan Fund (SELF)
Social Enterprise Venture Fund
Social Venture Guarantee Fund
Soka University Fund
Southland Scholarship Fund
St. Joachim Building the Future Fund
Nancy & Geoffrey Stack Family
Foundation Fund
Richard & Elizabeth Steele Fund
Steffy Family Foundation Fund
Stephen Family Charitable Fund
Funds (Continued)

Stiepel Family Fund
Swayne Family Charitable Fund
Keith & Judy Swayne Charitable Fund
Sue Pharris Tallman Fund
Don & Betsy Tarbell Fund
Team MacPherson Scholarship Fund
Nancy E. & William S. Thompson Family Fund
Mark Tiner Foundation Fund
TK Foundation Fund
Torres Family Fund
Cheryl & Benjamin Trosky Fund
Turner Family Foundation Fund
Turner Foundation Fund
Ginny & Peter Ueberroth Fund
Unrestricted Non-Endowed Fund
U/S Fresno Fund
USC-CHOC-Healthy Smiles Pediatric Dental Residency Fund
Van Ness Fund
Familia Vasquez Fund
Robert D. Voit Fund
Ray & Elsa Watson Fund
Wealth Management Network Charitable Foundation Fund
JT Weiss Family Foundation Fund
Wells Family Foundation Fund
Ruth D. Wetherbee Foundation Fund
Whalen Family Fund
Whalen/Zanton Family Fund
Mrs. Charles S. Wheeler III Library Fund
Kent J. & Carol L. Wilken Fund
Robert & Tracey Williams Family Foundation Fund
Whang Family Fund
Karen Winnett Charitable Giving Fund
The Wish Fund
Wohl Family Fund
YMCA Health and Fitness Fund
Zoota Family Foundation Fund

LEGACY FUNDS
The Community Foundation is uniquely qualified to steward the hopes and dreams of the people of Orange County by carrying out donors’ philanthropic visions after they are gone. The following funds were created through thoughtful estate planning to ensure that future generations would benefit from these donors’ legacy of giving:

Anna Mary Beck Fund
Frank & Ruth Bila Charitable Fund
E. Burdette and Helen H. Boileau Endowment Fund
Coastline Community College Foundation Fund (funded by Algird Stephen)
Lilian M. Davies Movement Education Fund
Jane Deming Fund
Regina M. Lehn Fund
Beatrice Levin Scholarship Fund
Math, Sciences, Arts Scholarship at San Clemente High School Fund
James Mock Jr. & Anna Mock Memorial Endowment Fund
Jim C. Nanscawen Memorial Fund
Albert & Tricia Nichols Fund
Olander Family Fund
David & Estelle Rosenthal Fund
Richard & Elizabeth Steele Fund
Ruth D. Wetherbee Foundation Fund
Charles H. & Ethel E. Wolfe Scholarship Fund

SUPPORTING ORGANIZATIONS
Supporting Organizations are separate legal entities that share the 501(c)(3) status of the Community Foundation, and are associated with us through both their purposes and their operations.

The Beall Family Foundation
The Elliot Family Foundation
The Nicholas Endowment
OCCF Supporting Organization Schoellerman Foundation
Board Governance and Committees

The Orange County Community Foundation provides donors with careful and diligent stewardship of their philanthropic investments, both during and after their lifetimes. Donors often bequeath gifts to OCCF in their estate plans, entrusting OCCF with the responsibility of carrying out their philanthropic intent after they are gone. Some donors ask OCCF to exercise its discretion to direct the proceeds of their gifts to meet the most pressing community needs as they change over time, while others describe the fields of interest or specific organizations they wish to benefit with their legacy. And, of course, many donors use the Orange County Community Foundation as an active partner in their current giving, helping them to realize the philanthropic impact they could not achieve on their own.

Part of what makes this possible is the reputation earned by OCCF for the honesty, integrity and diligence of its Board of Governors. These characteristics are essential because of the critical stewardship role the Board plays in governing OCCF assets and operations.

The Board exercises its governance responsibilities supported by a committee structure that allows members to apply their skills and expertise in the areas that will ensure the most effective oversight and guidance of OCCF’s activities. The following standing committees meet regularly to carry out critical functions of the Board.

**Audit:** Hires, sets compensation and oversees the independent auditor’s activities, meets with the auditor and reviews the annual audit, and recommends its approval or modification to the full Board.

**Compensation:** Guides and oversees OCCF’s compensation policies and practices, ensuring compliance with legal and regulatory requirements and alignment with best practice standards.

**Board Development:** Oversees recruitment, orientation and ongoing education of Board members and ensures compliance with bylaws and policies regarding Board service.

**Fund Distribution:** Oversees the distribution of OCCF’s discretionary resources within policy guidelines established by the Board and makes recommendations for grant distributions to the full Board.

**Endowment Oversight:** Works to ensure that the intentions of donor-advisors who are no longer willing or able to serve are carried out. Reviews original fund agreements and recent granting activity and makes recommendations to the full Board as needed.

**Finance:** Reviews quarterly financial statements and budget performance, and recommends annual budget to the full Board.

**Investment:** Reviews investment performance with independent investment consultant, ensures compliance with OCCF investment policies and guidelines, proposes modifications to investment policies, and reviews investment implications of unusual assets.
Board of Governors 2007-2008

**ADVISORY BOARD**
Comprised of former OCCF Board members and community leaders, these knowledgeable individuals provide their skills and expertise to help guide OCCF and strategize our efforts. We thank them for their enduring, invaluable commitment to OCCF.

**Co-Chairs**
Thomas Nielsen
Ginny Ueberroth

**Members**
Marian Bergeson
Hyla Bertea
Janet Colclaser
Robert Grant
Lee Hancock
Robert Ihrke
Joann Leatherby

**PREVIOUS BOARD MEMBERS**
Justice John Arguelles (Ret.)
K.P. “Bala” Balkrishna
Hyla Bertea
Janet Colclaser
Michael R. Danzi
Ron Dominguez
Walter Gerken
Dr. Milton Gordon
Robert Grant
Lee Hancock
Bernice Hird
Robert Ihrke
Gary Johnson
Rose Marie Johnson
Jim Kanno
Parker Kennedy
Joann Leatherby

Michael Mai
Les McCraw
Robert McKay
Carl Mitchell
Honorable Frances Muñoz (Ret.)
Thomas Nielsen
William F. Podlich
Frank Quevedo
Honorable Thomas Riley
Ruben Smith
Judy Swayne
Judy Hoiles Threshie
Ginny Ueberroth
Daniel Wheeler
Carol Wilken
In Appreciation

We thank the generous people and organizations who contributed photographs for this year’s report. In addition, we are honored to recognize those who provided photographs for the featured stories: AVID (page 4), Don and Phyllis Hall for photo of Joshua Dean Hall (page 5), Chris Sardelis, Sardelis.com (page 5), PE4ME (page 6), the Hansen Family and Angels Charity (page 7), the Orange County Fire Authority (page 8), Inside the Outdoors (page 9), Laguna Art of College & Design (page 10), the parents of infant Jack Maloney (page 11), Carla Rhea for William and Joan Cvengros (page 22).

National Standards for Community Foundations
The Orange County Community Foundation serves hundreds of donors, administers millions in charitable funds and addresses core concerns within the county. Thus, we see it as our responsibility to all donors and the community to operate at the highest level of integrity, efficiency and service. OCCF is proud to be recognized as one of the first in the nation to meet the National Standards for Community Foundations. The rigorous process included a thorough review and assessment of all of our governing documents, policies and operational procedures. Community foundations like ours use standards as a roadmap to establish and maintain legal, ethical, and effective practices that enable us to inspire and grow philanthropy across the nation. The seal below was awarded to OCCF as a result of meeting those standards.

The Orange County Community Foundation’s IRS Form 990 (annual tax filing) is available on its Web site at www.oc-cf.org or to request a copy please call 949.553.4202.